



Indicator of Double Taps on Top / Bottom

This indicator displays 2 pink arrows under bottoms / over tops.
Working on all TimeFrames.

I. Quick User Guide

The configurables criterias are :

- NumberCandlesScanned = number of candlesticks scanned,
- MaximumPercentagePriceToDoubleTap = maximum percentage between actual stockprice and the double tap (top / bottom),
- DoubleTapOnTop = searching for Double Taps on Top. Checked = ON / Unchecked = OFF,
- DoubleTapOnBottom = searching for Double Taps on Bottom. Checked = ON / Unchecked = OFF.

NB: Pay attention to have the same settings in indicator and screener, in order to have the indicator showing screener's result on graph.

I. Detailed User Guide

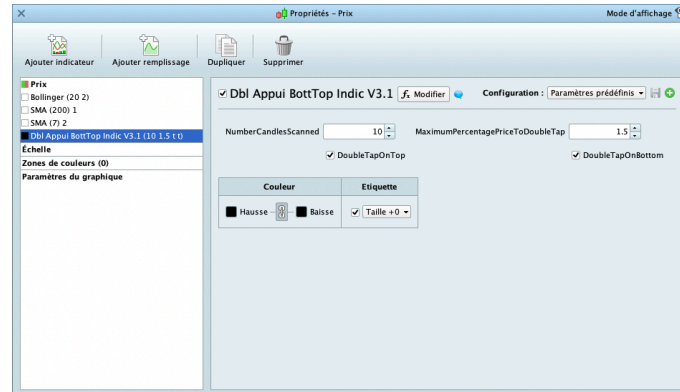
This indicator displays 2 pink arrows under bottoms / over tops
Working on all TimeFrames.

This makes it possible to identify recent support or resistance levels that may be interesting in case of breakout.

Fixed Criteria :

- the double tap is validated only if the stockprice is strictly identical.

Display depends on the settings available in the configuration menu :



The values shown above are given as example and do not constitute an optimal or recommended setting, everyone should find his own settings.

- NumberCandlesScanned = number of candlesticks scanned,
- MaximumPercentagePriceToDoubleTap = maximum percentage between actual stockprice and the double tap (top / bottom). If the stockprice is above this percentage limit over bottom or under top, the screener won't return the result. That allows to have a list with stockprice near the detected level of the potential breakout.
- DoubleTapOnTop = searching for Double Taps on Top. Checked = ON / Unchecked = OFF,
- DoubleTapOnBottom = searching for Double Taps on Bottom. Checked = ON / Unchecked = OFF.



NB: Pay attention to have the same parameters in the indicator and the screener, in order to have the indicator showing screener's result on graph

DISCLAIMER

Our proposed tools (indicators and screeners) are not investment advices but tools allowing everyone to find specific graphic configurations. Investing in the financial markets involves risks up to and including the total loss of capital.

The user of the proposed tools understands and accepts that the use of these tools is under his sole and entire responsibility. P2C Trading declines all responsibility in the use of the tools and the consequences that would result.